

OUR ENVIRONMENTAL AND CULTURAL HERITAGE

UNGC Principles 1, 2, 7, 8, 9



The preservation of the environment is all the more important for an island like Mauritius. MCB Group recognises the importance of preserving this natural heritage, which not only supports people but also the ecosystem, biodiversity and habitat of many species. We are also aware of the potential impacts of climate change on the natural heritage, the country's economy as well as the living conditions of its population. Mauritius' rich cultural heritage comprises historic features, national monuments, museums and UNESCO sites.

Although the direct environmental impacts of the Bank are relatively lower than those generated from its financing activities, there is continuous effort toward reducing the intensity of said impacts. We have identified four objectives and have set targets until 2023 to address our key direct impacts on the environment.

MCB's indirect environmental impacts stem from all projects and activities financed by the bank, which can be both positive and negative. There have been various initiatives to assess, influence and manage those environmental impacts. These include compliance with Equator Principles, collaboration with the Agence Française de Développement (AFD) on the green loan with a focus on climate change mitigation and adaptation projects, our commitment to move towards carbon neutrality in Mauritius as well as encouraging local production and the consumption of local goods and services.

Energy Consumption

The Bank sources the electricity necessary to run its operation from the national grid, mostly generated from non-renewable sources (fuel oil and coal). The remaining 21.7%* is derived from renewable sources namely bagasse and a minor share from solar and hydro. Energy consumption is measured and monitored for all of the Bank's buildings whether owned or leased so as to facilitate energy reduction opportunities and installation of energy-efficient equipment. MCB has an in-house fleet of vehicles operating on fossil fuels and four hybrid cars. MCB's solar farm located at its main office at St Jean has a capacity of 472 kWp. It generated 649 MWh of electricity in 2019 representing about 5.5% of total electricity consumption by MCB. The energy use (electricity and transport) in absolute terms shows a decreasing trend, which is the outcome of significant measures implemented over the years. Energy consumption decreased from 13,154 MWh in 2018 to 13,087 MWh in 2019, representing a drop of some 0.5%. Similarly, energy intensity decreased from 4.62 in 2018 to 4.27 MWh/FTE in 2019 representing a reduction of 8%. In addition, 26% of total electricity consumed by MCB was supplied from renewable energy sources (grid and MCB solar farm).

TOTAL ELECTRICITY CONSUMPTION BY SOURCE (MWh)



- Electricity use from renewable sources
- Electricity use from non-renewable sources

* Energy and Water Statistics 2019, Statistics Mauritius

MCB LTD. - TARGETS FOR DIRECT ENVIRONMENTAL IMPACTS



Energy
23% reduction on energy intensity by 2023



Carbon footprint
To be carbon neutral by 2023



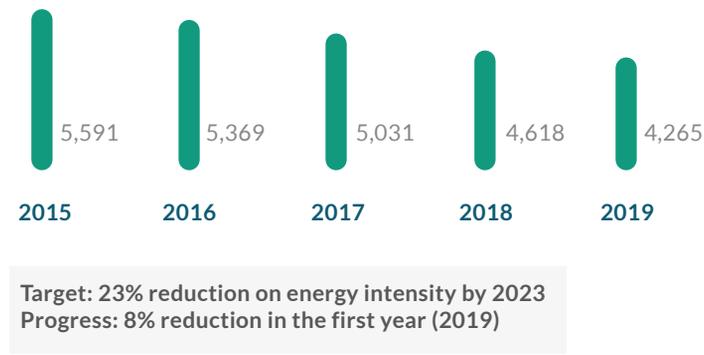
Water
25% reduction on water consumption intensity by 2023



Paper
Below 100 tonnes of paper use by 2023

[Data shown for each objective including waste management cover the calendar years (January to December) and relate to MCB Ltd only. The base year period for monitoring of the objectives is January-December 2018 except for paper consumption.]

ENERGY INTENSITY (kWh PER FTE)



Carbon Footprint

The direct GHG emissions of the Bank are continuously being measured and monitored since 2010. Measures taken recently for reducing direct carbon emissions focused mainly on efficient energy consumption in buildings, the purchase of hybrid cars, provision of a common transport system for employees who commute as well as a reduction in business travel by air as far as practicable.

In 2019 our total carbon footprint* was 17,345 tonnes CO₂-eq, showing a decrease of 6% from 18,412 tonnes CO₂-eq in 2018 in absolute terms. The carbon emissions intensity decreased significantly by 13% during the same period.

MCB CARBON FOOTPRINT

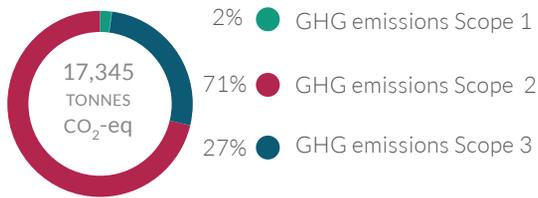
Target: To be carbon neutral by 2023 (operations)
Progress: Carbon neutrality has been achieved for total carbon emissions in 2018



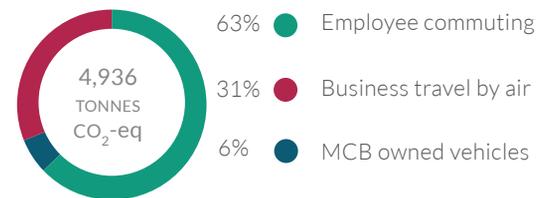
*[MCB Carbon emissions was calculated according to the Greenhouse Gas Protocol, developed by the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD) that set the global standard on how to measure, manage, and report greenhouse gas emissions.]

OUR ENVIRONMENTAL AND CULTURAL HERITAGE (CONTINUED)

CARBON FOOTPRINT IN 2019 (TONNES CO₂-eq)



GHG EMISSIONS FROM TRANSPORT IN 2019 (TONNES CO₂-eq)



GHG EMISSIONS INTENSITY (TONNES CO₂-eq PER FTE)



GHG EMISSIONS INTENSITY FROM TRANSPORT (TONNES CO₂-eq PER FTE)



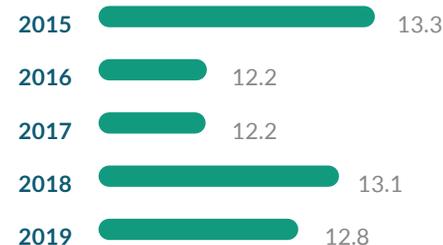
In line with its objective of achieving carbon neutrality by 2023 in its operations, the Bank has been concentrating first on reducing its carbon emissions and then offsetting the residual emissions by investing in projects that have environmental and social benefits. MCB has compensated its residual carbon emissions on a retroactive basis at the beginning of 2020 through 'Klima Neutral', the carbon compensation online platform set up in partnership with BNP Paribas' social enterprise ClimateSeed. Our 18,412 tonnes CO₂-eq produced during 2018 have been fully offset in afforestation and cookstoves projects in Kenya, Mozambique and Uganda. As such, the Bank has achieved carbon neutrality in its operations for year 2018 and is committed to compensate for its emissions every year on a retroactive basis.

Water Consumption

Water is undeniably a valuable resource in a water-stressed country like Mauritius, which is increasingly experiencing water shortage. The Bank sources potable water through the Central Water Authority. Ongoing monitoring of our water consumption allows us to track and identify potential water saving opportunities. We have implemented many actions over the past years namely the replacement of normal taps with automatic sensor taps in our two main buildings. The normalised water consumption in 2019 decreased by 2% to 12.8 m³ per FTE in 2018.

Target: 25% reduction on water consumption intensity by 2023
Progress: 2% reduction in the first year (2019)

WATER CONSUMPTION INTENSITY (m³ PER FTE)



Paper consumption

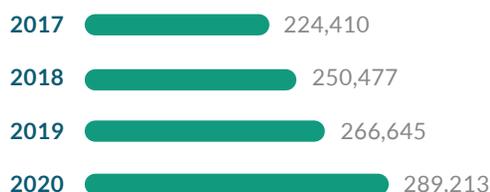
Paper usage was 259.4 tonnes in 2019. An intensive paper audit conducted in 2019 showed detailed data on paper use by the Bank. As a result, 2019 will be taken as the base year for future measurement and monitoring. The target to reduce paper use to below 100 tonnes by 2023 is maintained. It was observed that our direct operations required about 71% of total paper usage; the rest consisted of paper handed over to clients in various forms. Our paper consumption intensity was 84.5 kg per FTE in 2019.

The Group is encouraging its customers to subscribe to e-statements and its shareholders to adopt the electronic version of the annual report. There has been some recent temporary measures taken during the COVID-19 pandemic under The Companies Act 2001 regarding the distribution of hard copies of annual reports to shareholders. It is therefore not compulsory for companies holding their annual general meeting before 31 December 2020 to distribute printed annual reports, but they are required to provide either a hard copy or an electronic version of the report. MCB Group will thus print a limited number of hard reports this year.

Target: Below 100 tonnes of paper use by 2023
Progress: The base year for benchmarking was restated (2019)

Total paper consumption in 2019 (tonnes)	259.4
Paper for internal use (direct operations) (%)	71%
<ul style="list-style-type: none"> Percentage of FSC certified paper Percentage of paper with recycled content 	65% 3.5%
Paper for clients' use (%)	29%
<ul style="list-style-type: none"> Percentage of paper with recycled content 	18%

MCB LTD - E-STATEMENT SUBSCRIPTION FOR ACTIVE CUSTOMER ACCOUNTS





Waste Management

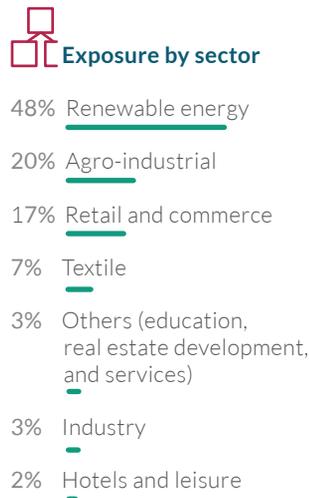
The Bank has set up a waste segregation and management system in its buildings. It is also encouraging its employees to recycle their personal waste, namely printers' ink toners, plastic bottles, alkaline batteries, and waste paper. All the waste generated by the Bank's operations is sent to registered waste recycling facilities in Mauritius. Waste electrical and electronic equipment is generally dismantled at the waste facility to separate recyclable parts while hazardous components are exported.

Waste type	Unit	Quantity generated in 2019
Paper	Tonnes	136.1
Plastic	Tonnes	0.34
Printer ink toner	Unit	979
Alkaline batteries	Tonnes	0.21
Coffee capsules	Unit	7,779



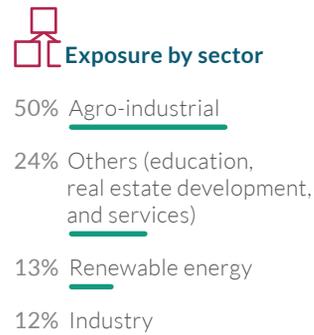
Financing Green Projects

AFD 2nd credit line of EUR 45.7 million (closed)



AFD 3rd credit line of EUR 45 million (ongoing)

Loan amount disbursed for the year ending 30 June 2020 - EUR 2,618,787



MCB Ltd is a partner bank for financing development projects under the SUNREF (Sustainable Use of Natural Resources and Energy Finance) initiative, developed by Agence Française de Développement (AFD). AFD has been actively involved in Mauritius since 2009 to promote its green finance label SUNREF and develop a green finance market. The objective of SUNREF Mauritius is to provide green credit facilities to finance projects and technical assistance relating to clean energy and climate change mitigation and adaptation. In September 2018, a third green line of credit of EUR 45 million out of a national line of EUR 60 million was granted by AFD. This third credit line has included criteria for promoting gender equality as one of its conditions.

The projects that have been financed under the second line of credit have had numerous environmental benefits such as water and energy savings, lower effluent generation, and a reduction in use of heavy fuel oil. More information on the benefits is available in our Sustainability Report 2019.

As COVID-19 pandemic has impacted clients' financial position, their propensity to take new loan facilities, including green loans was lower than the previous years.

Our Commitment to the New Climate Economy – Klima

Climate change is one of the biggest challenges of our century with scientific evidence that shows the vulnerability of human and natural systems to a global warming that exceeds 2°C. Scientists estimate that an increase of 1.5°C will still have huge implications but would be manageable. Conversely, a rise in temperature above 2°C would cause severe impacts. In this struggle to getting to the 1.5-degree pathway, actors of the finance and banking sectors will have a crucial role to play in financing the transition from a carbon-intensive present to a climate-friendly future. As part of its 'Success Beyond Numbers' strategy, MCB Group intends to play its part by adapting its operating and financing practices, but more broadly by educating and mobilising all the economic, social and political actors of Mauritius. The Group has therefore commissioned a study 'Klima Neutral 2050' to address the challenge relating to climate change. Promoting carbon neutrality is a way to help Mauritius look ahead to a future that is secure and sustainable.



The objectives of the 'Klima Neutral 2050' study were:

- Raising awareness on perspectives for a carbon-neutral Mauritius and achieving neutrality through collective actions by all economic actors.
- Proposing objectives, targets and specific levers for all sectors of the local economy, and seeing this as a source of opportunities.
- Sensitising the business community on the importance of climate risk in financing and business decision making.

The 'Klima Neutral 2050' study was published and presented at a conference on 5th February 2020. The conference, which was the very first event of its kind organised by a private company on climate in Mauritius, was attended by a large audience of around 350 people, comprising economic actors, entrepreneurs, academics and local and international NGOs, along with political figures including the Minister of Environment, Solid Waste Management and Climate Change Kavydass Ramano. One of the takeaways of the conference was namely the fact that dealing with climate crisis was also an opportunity to create circular, distributed and increased local economic models, and that this goes through, accelerating the transition from non-renewable to renewable energies and therefore to a sustainable economy. The 'Klima Neutral' study is accessible on klima.mu.

From this perspective, climate neutrality in Mauritius requires the tackling of three major challenges:

- Reducing the energy intensity of the economy by creating a circular economy, relying on energy sobriety, but also reducing international transport.
- Decarbonise energy by significantly reducing the share of coal and fuel oil in the energy mix and by increasing renewable energy sources which have a high potential on the island.
- Building up carbon sinks in huge scale including natural sinks, which also contributes to supporting certain existing markets (tourism) and emergence of new markets (agricultural or energy).



The 'Klima' conference held in February 2020 and the 'Klima Neutral 2050' study explored how economic, social and political stakeholders could help Mauritius reach carbon neutrality

OUR ENVIRONMENTAL AND CULTURAL HERITAGE (CONTINUED)

'Klima Conference' ± 350 Center Attendees	
<p style="text-align: center;">Social Media</p> <div style="display: flex; justify-content: space-around;"><div style="text-align: center;"><p>Facebook Live</p><p>38k views 108k people reached 491 comments and shares 549 clicks on klima.mu</p></div><div style="text-align: center;"><p>Youtube *</p><p>457 views – replay of conference 494 views – 'La crise climatique'</p></div></div> <div style="text-align: center;"><p>'Klima Neutral 2050' study *</p><p>751 downloads (complete report and executive summary)</p></div> <p><small>* Period - February to August 2020</small></p>	<p style="text-align: center;">Earned Media</p> <p>Rs 730,796 Print Rs 1,380,000 Radio/TV</p>

Creating our Pathway to a +1.5°C Climate Strategy

Our commitment to develop a climate strategy was reinforced by the 'Klima Neutral 2050' study which emphasises our mission to influence this transition towards climate neutrality. Our strategy is based on two main lines of action:

1. Making Mauritius a laboratory for the new climate economy
2. Be a responsible financial player

MAKING MAURITIUS A LABORATORY FOR THE NEW CLIMATE ECONOMY: CHANNELLING FINANCIAL FLOWS TOWARDS THE ECOLOGICAL TRANSITION

Because the profound change in production and consumption modes in Mauritius requires significant financial resources, MCB Group will collaborate with its clients to help them achieve their own transition projects and foster innovation. Many initiatives were announced at the start of 2020 to encourage our clients to shift towards a low-carbon future:

- A green credit scheme amounting to Rs 1 billion per year over three years (2020-2022) for financing low-carbon transition projects for all economic sectors.
- The introduction of environmental and social conditions when allocating credit to its clients, in order to encourage corporate clients in Mauritius to improve their sustainability performance.
- Special and attractive credit conditions to individuals for the purchase of low carbon services or equipment (for example electric vehicles, solar panels, etc.).

Due to the unforeseen COVID-19 pandemic, which has severely affected the Mauritian economy and has changed priorities, the implementation of these initiatives are behind schedule. However, MCB Group remains committed to fostering the climate transition while also helping the economy to recover from this crisis.

TACKLING CLIMATE CHANGE WHILE RECOVERING FROM THE COVID-19 CRISIS.

The COVID-19 pandemic and its economic aftermath has cast a new light on the vulnerability of our economic system. While MCB Group acknowledges that a stimulus package is crucial to boost economic recovery, it also advocates for a new vision of the Mauritian economy, in order to make it more resilient, local, more circular and more climate-friendly. In line with the 'Lokal is Beautiful' and 'Klima Neutral 2050' reports, we have commissioned a study to provide us with a deeper understanding of Mauritius' productive fabric, identify opportunities for diversification and establish an operational strategy to spearhead the emergence of a more locally-anchored, diverse and prosperous economy on the island. This report will identify the most promising products and sectors to jumpstart the island's resilient revolution based on existing local know-how and demand while simultaneously boosting climate-positive sectors and practices. Refer to 'Resilient Production' for more information.

BEING A RESPONSIBLE FINANCIAL PLAYER: GOING CARBON NEUTRAL

MCB has set an objective to achieve overall carbon neutrality in the banking operations by 2023, through a mix of mitigation and offsetting actions:

- Providing training to all employees on topics relating to reduction of carbon footprint of the Bank's operations including paper consumption, energy use and eco-friendly behaviour.
- Reassessing the necessity for all business trips by air to reduce our carbon impact.
- Favouring the purchase of hybrid or electric vehicles when renewing the fleet of company vehicles.
- Equipping our bank branches (where technically feasible) with photovoltaic panels for carbon-free electricity generation. This will be in line with the schemes provided by the Central Electricity Board.
- Retroactively offsetting our unavoidable greenhouse gas emissions (scope 1, scope 2 and business air travel).

The Group has setup an online carbon compensation platform (www.klima-neutral.com), allowing its corporate clients to estimate and compensate for their greenhouse gases emissions through funding of energy transition projects and carbon sinks in the Indian Ocean region and worldwide. 'Klima Neutral' is a platform set up in partnership with BNP Paribas' social enterprise ClimateSeed. The 18,412 tonnes CO₂-eq produced during 2018 by the Bank have been fully offset in afforestation and cookstoves projects in Kenya, Mozambique and Uganda. MCB has also successfully offset the CO₂-eq emissions generated by the speakers who travelled by air for the 'Klima' conference.

In an endeavour to develop our knowledge of carbon finance but also to compensate part of its indirect CO₂ emissions derived from projects that it finances, MCB has committed to invest € 5 million over the period 2021-2040 in the Livelihoods Carbon Fund 3, an impact investment fund created by Livelihoods Funds with leading companies worldwide joining forces to accelerate efforts on climate change mitigation and social impact. MCB has committed to compensate around 800,000 tonnes CO₂-eq by supporting low carbon community projects. Part of the earned carbon credits will be used for its own compensation and resulting surplus credits will be sold to corporate clients.

MCB ENERGY AND COMMODITIES FINANCING PORTFOLIO

MCB's Energy and Commodities activities in Africa have in the recent decades contributed to wealth creation and distribution in these countries by helping them to exploit sustainably the natural resources they are endowed with. Providing access to energy to the African countries has undeniably positive social and economic impacts. During 2019-2020, MCB has financed cross-border metallurgical and non-thermal coal trading, and its portfolio includes coal/bagasse power plants historically financed in Mauritius. As a responsible bank, MCB is committed to stop all new financing for coal infrastructure and trade, whether thermal or metallurgical, worldwide from 2022. The decreasing trend on coal trading reinforces our commitment. In Mauritius, we will also stop financing new coal-fired power plants and will engage with Mauritian clients to find environmentally friendly alternatives for energy production.

In USD million	June 2017	June 2018	June 2019	June 2020
Oil and Gas	839	1,451	1,913	2,023
Trade finance	690	1,128	1,303	1,402
Exploration and production	65	99	213	290
Project finance	0	26	22	19
Prepayments	84	198	375	312
Coal	52	121	100	30
Trade finance	52	121	100	30
Total	891	1,572	2,013	2,053
% of total assets of MCB Ltd	9%	15%	16%	17%

AT A GLANCE - SHIFTING TOWARDS THE NEW CLIMATE ECONOMY IN MAURITIUS

Financing transition solutions

+1 BILLION/YEAR FROM 2020



- Green credit scheme of Rs 1 billion per year over 2020-2022.
- Adapting our credit allocation conditions to our clients' environmental and social performance.
- Attractive credit offers for purchasing low carbon equipment.

Moving away from coal

+0/YEAR FROM 2022



- Stop all new financing worldwide for coal infrastructure and trade, whether thermal or metallurgical.
- Stop financing of new coal-fired power plants in Mauritius and engaging with our clients on environment-friendly solutions.

TACKLING CLIMATE RISK AND EXPOSURE: A LOOK AT OUR PORTFOLIO

As a responsible Bank, MCB is conscious that its significant environmental and social impacts lie in its financing activities. In 2019, MCB Ltd conducted an assessment of the greenhouse gas emissions associated with six of its loans types (student loans, infrastructure and construction works, vehicles loans, capital investment, consumer credit and home loan) representing 21% of its lending activity for the period January-December 2018. The loans were associated to the carbon emissions of 375 ktonnes CO₂-eq. LOCAL FOOTPRINT NATURE® model was used in that assessment. Detailed information on this analysis is available in our Sustainability Report 2019.

This first analysis has stressed the necessity for MCB to understand better its exposure to climate risks and carbon-intensive investment. In 2020, the Group initiated a benchmark analysis of the state-of-the-art climate risk assessment methodologies, including exposure to both physical and transition risks. This study explored the trends in portfolio management with regards to climate risks, and assessed the transparency, relevance and feasibility (in terms of data availability, complexity, models to develop etc.) of methods such as carbon intensity evaluation of a portfolio, measure of 2°C-alignment of a portfolio, physical risk scoring, value at risk and expected loss evaluation. This exercise will help MCB to select and adopt the appropriate methodology and principles to address and monitor climate risks of its portfolio.

Partnering for Biodiversity Preservation

MCB Group has always supported actions for environmental protection wherever it operates. In Mauritius, in addition to its usual support for the cause, MCB has contributed significantly to two major environmental projects, through a collaboration with the Mauritian Wildlife Foundation (MWF) and Ebony Forest. These projects are in line with its climate engagement.

MAURITIAN WILDLIFE FOUNDATION

MCB signed a partnership with the MWF to fund five of its programmes for a total amount of Rs 15 million over three years until 2021. These programmes aim at protecting four endemic species that are currently under the threat of extinction, mainly the Echo Parakeet, the Pink Pigeon, the Günther's Gecko and the Round Island Boa. MCB also contributes to the protection of the fragile biodiversity of Mauritius' islets: île de la Passe, l'île aux Fouquets and îlot Gabriel, through inclusive participation with the MWF. The rationale for this collaboration is to raise awareness in the population on the importance of conserving our biodiversity. We have renewed our second year partnership for an additional of Rs 5 million.

Our partnership with the MWF includes the participation of our customers as well through an initiative 'Cards for Change'. As from 11th May 2019 MCB has paid Rs 10 cents for every transaction clients make using their MCB debit cards. That amount has reached around Rs 3 million as at 30 June 2020.

MV Wakashio oil spill in the southeast lagoon of Mauritius August 2020

This oil spill has negatively affected marine life in the southeast region of Mauritius where the MWF manages île aux Aigrettes nature reserve. 21 employees have promptly volunteered to help the MWF on 11 August to remove plants from île aux Aigrettes nature reserve and relocate them on the mainland where they can safely grow. MCB has donated the Rs 3 million from the 'Cards for Change' initiative to the MWF to help protect its flora and fauna. It has announced 5,000 man-days (social leave programme) to be used for clean-up and conservation-related initiatives by MCB employees. A calendar comprising of activities and volunteers is currently being established for planning the 5,000 days social leave.

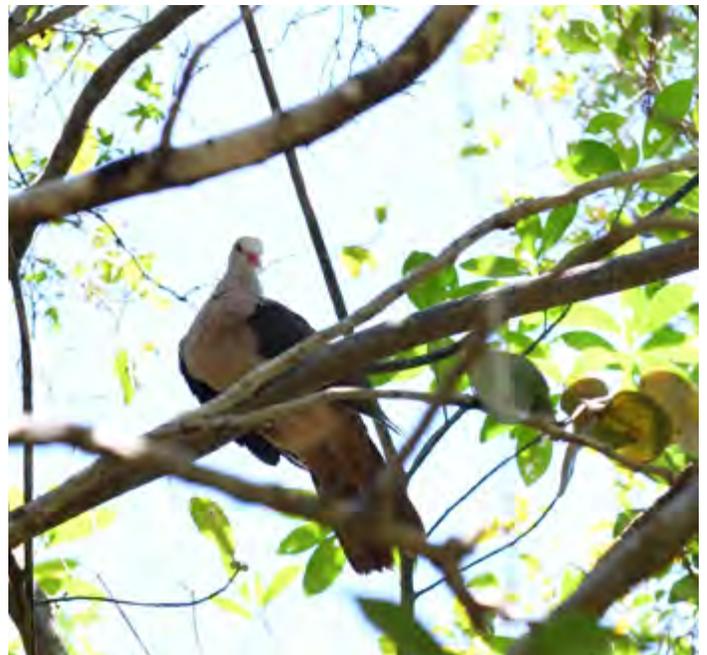
OUR ENVIRONMENTAL AND CULTURAL HERITAGE (CONTINUED)

EBONY FOREST

MCB has been a key partner of Ebony Forest since 2007. Ebony Forest covers 50 hectares of land at Chamarel in the southwest of Mauritius. In line with our social leave programme and through team building activities, 500 of our employees participated in weeding and planting in the forest area during the year. MCB had previously sponsored one hectare of Ebony Forest that included reforestation. MCB's financial contribution during the year was Rs 2.2 million including the one hectare sponsored and the provision of 700 educational packs to students who visited the Forest. 168 plants in 13 different species and 598 plants from 21 species have been proudly planted in 2019 and 2020 respectively on that one hectare of land. MCB is planning to sponsor one more hectare in 2020. This will contribute to developing additional carbon sinks, which is in line with our climate commitment.



Weeding and planting is no small task at the Ebony Forest conservation park. Through our Social Leave programme, our staff has also been giving a helping hand.



The Mauritian Wildlife Foundation is working hard for the conservation of endangered flora and fauna. We are supporting their efforts to protect four emblematic species, amongst which the Pink Pigeon.

Culture

Culture being one of the pillars of the Group's Corporate Sustainability Programme is also an important feature in Mauritius. Culture through its various forms such as festivals, Mauritian cuisine, and music, favour social integration and the collective participation of the population. The Group has therefore identified the need to create cultural and artistic avenues for the development of both individual and collective identity. Cultural activities have been categorised into different segments - music, sports, education, and history. There were several successful events organised and sponsored during the year, which have contributed to the economy of the country by providing direct and indirect job opportunities. A few scheduled events were however put on hold and could not be organised due to the occurrence of COVID-19 pandemic.

Music	
VIBE Moris®	Created in 2018, VIBE Moris® is a TV Talent show, entirely designed and produced by MCB. Season 3, due to air in June 2020 is currently on hold due to the COVID-19 pandemic. Broadcast by national TV at prime time as well as via social networks, it provides young Mauritian talents with a platform for artistic expression on a national scale. MCB has contributed around Rs 47 million in this event. VIBE Moris® has given the opportunity to local talents to receive coaching from music professionals, and created employment for around 100 people during the show. Virginie Gaspard, who took part in the first edition of VIBE Moris was a contestant on the 8th edition of The Voice France in 2019.
Education	
Science Quest	The Science Quest is a national project-based science competition, which is organized by the Rajiv Gandhi Science Centre inspires students to use scientific methods to devise solutions for problems in their daily activities. MCB has contributed Rs 750,000 to the sixth edition held in 2019, by sponsoring the prizes and the award ceremony.
SEM Young Investors Awards	This annual competition is organised by the Stock Exchange of Mauritius to instill the culture of investing in young. MCB has sponsored some prizes and the award ceremony amounting to Rs 600,000.
Other events	Eco-Warriors and the National Spelling Bee Competition

Sports	
Team MCB Boys and Girls	As a full-fledged partner to the Mauritius Cycling Federation since 2017, MCB aims to support the talent of the national sports team by instilling values such as motivation and self-improvement. In 2020, MCB went one step further by supporting the first women's national cycling team MCB Girls. The team was launched on 8 March 2020 to coincide with the celebration of the International Women's Day. A financial contribution of Rs 5 million and Rs 1.5 million was allocated to Team Boys and Team Girls respectively during 2019-2020.
Rando Trail et Nature (RTN)	MCB is a partner of Rando Trail et Nature, the association responsible for organising the local league of trails annually in Mauritius. A total of Rs 950,000 was allocated in 2020 for the year's events and projects. MCB has created 'Leker dan Zefor' initiative in addition to the partnership with RTN, which contributes Rs 5 for each kilometre ran by a participant. The money collected is used to finance projects relating to nature conservation and sports activities at national level. MCB has contributed financially to help the first Mauritian trail team participate in the World Trail Championship in Portugal in 2019.
History	
Rodrigues au Fil du Temps	This event which is part of the 'Rises nou kiltir' initiative by MCB was organised at the Blue Penny Museum in February 2020, to display the collection of pictures of Rodrigues Island taken some 50 years ago by a French Engineer, Mr Dupon. A similar exhibition was held on 9 October 2020 in Rodrigues Island at L'Alliance Française in Port Mathurin. Around Rs 750,000 was allocated to this project.

LOOKING AHEAD

- Engaging all employees is crucial to the successful implementation of our Corporate Sustainability Programme. We will organise awareness sessions on key topics to change and improve behaviour and consumption pattern. The topics include electricity use in building, paper use, waste reduction and segregation, etc.
- We are currently devising a detailed action plan with annual targets in order to achieve 2023 targets relating to energy consumption, water use, paper reduction and to carbon neutrality.
- Work is ongoing on our climate strategy to support the country's transition to a low-carbon economy.
- We will continue to support the organisations involved in our biodiversity preservation.
- The promotion of cultural events in Mauritius will remain on our agenda for collective well-being.

OUR ENVIRONMENTAL AND CULTURAL HERITAGE (CONTINUED)



FRANÇOIS GEMENNE
PROFESSOR OF ENVIRONMENTAL GEOPOLITICS

“ Indicators on climate change have deteriorated considerably. When it comes to action on climate change, this decade has been a lost one. However, in my view, there seems to have been a shift in public opinion that has been occurring over the past year or two. People are increasingly realising that climate change is not just an environmental problem, but that it affects all aspects of the economy and society. This is a very important change, and it brings great hope.

Many companies, and shareholders, remain exclusively preoccupied with the short term, and this prevents them from investing in the future. The companies that will be tomorrow’s winners and market leaders, are those that are today’s game changers, that have already started to transform their practices and processes, and that have already anticipated the future. ”

(Citation taken from press media kit from the Klima conference in February 2020)

VIKASH TATAYAH
CONSERVATION DIRECTOR - MAURITIAN WILDLIFE FOUNDATION

“ With the key support of MCB, the Mauritian Wildlife Foundation has been able to maintain and consolidate its hands-on conservation programmes. Over the past year, we have had many achievements: the reintroduction of three male Pink Pigeons from Jersey Zoo (UK), the down-listing of the Echo Parakeet from ‘Endangered’ to ‘Vulnerable’ on the Union for Conservation of Nature Red List, the maintenance of Günther’s Gecko and Round Island Boa populations and the exposure of more than 10,582 visitors to Ile aux Aigrettes on the importance of islets restoration to help save these species from extinction.

This first year of partnership has been very fruitful but most of all we look ahead to upcoming years. The pressures on our biodiversity are increasing. Historically these include habitat destruction and habitat degradation through invasive alien plants and animals. We also have anthropogenic pressures such as climate change and development pressure, which are both exacerbating the extant pressures facing our biodiversity. Added to this are the ‘novel’ issues that include environmental pollution, such as persistent organic pollutants, plastics - and oil spills, as recently evidenced by the Wakashio tragedy. ”



OUR ENVIRONMENTAL AND CULTURAL HERITAGE (CONTINUED)



In our endeavour to promote the well-being of one and all, we support each year a number of projects involving our youths, and also empower our staff to be agents of change



OUR ENVIRONMENTAL AND CULTURAL HERITAGE (CONTINUED)

